

Media Release



International Distribution: 2 May 2011

TRAXYS ACQUIRES 20% INTEREST IN GLOBAL ADVANCED METALS NEW TRADING COMPANY TO BE ESTABLISHED

Traxys Tantalum LP, a member of the Traxys Group, has agreed to acquire a 20% interest in Global Advanced Metals (GAM). The acquisition is subject to Australian Foreign Investment Review Board (FIRB) approval.

A Traxys representative will take a seat on the GAM Board following FIRB approval.

The Traxys Group is a global leader in financing, marketing, distribution and financial services for the mining, metals and minerals industries. It is a privately owned corporation headquartered in Luxembourg with more than 20 offices around the world.

Securing the Traxys investment is a key part of GAM's overall strategic plan because it will also result in the establishment of a new trading company, GAMTRAX, as a wholly owned subsidiary to trade tantalum products utilising Traxys' trading and marketing expertise on an exclusive basis.

Chief Executive Officer, Bryan Ellis said he was delighted to have Traxys join Global Advanced Metals as a significant shareholder.

"Traxys recognises Global Advanced Metals is a leading supplier of "conflict free" tantalum concentrate and with the establishment of our own trading company, supported by Traxys' extensive market network, we can expand our range of products and services to the tantalum industry," said Mr Ellis.

Mr Ellis stated that GAM and GAMTRAX are committed to the responsible supply of tantalum to the market and will only trade in "non-conflict" products ensuring its customers receive quality, reliable and ethical products.

Traxys' Chairman Alan Docter said the Traxys Group is committed to strategic investments in world class production assets, which coupled with the Traxys global marketing and supply chain management capabilities, can provide compelling solutions to tantalum customers worldwide.

More information on GAM and tantalum is at www.globaladvancedmetals.com

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